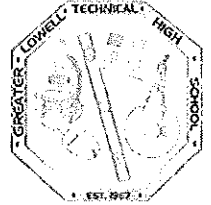


Memorandum

From the Business Office



TO: Mary Jo Santoro, Superintendent-Director

FROM: George R. Garabedian, School Business Administrator *GRG*

RE: Revised Budget

DATE: August 8, 2011

I have attached a Revised Budget Recap proposed for FY 2012 (for School Committee consideration) which reflects the changes based on the Final State Budget, which was approved by the Governor on July 11, 2011.

The changes are as follows:

- | | |
|--|-----------|
| 1. Minimum Contribution (Dracut) reduced by | (\$1,893) |
| 2. Chapter 70 Increased by | \$1,893 |
| 3. Transportation Reimbursement increased by | \$52,448 |

These changes do not affect the District's Approved Budget amount. However, it will reduce the member community's' assessments.

Please let me know if you have any questions.

REVISED

GREATER LOWELL TECHNICAL HIGH SCHOOL

REVENUE	ORIGINAL 4-7-11	REVISED 8-18-11	Change
	2011/12	2011/12	
EXCESS & DEFICIENCY:	\$526,563	\$526,563	
E&D & RESERVES - TRANSPORTATION	\$316,743	\$316,743	
RESERVES - BUILDING UPGRADES	\$380,000	\$380,000	
ASSESSMENTS: <i>Includes Minimum Contributions & Transportation</i>			
Dracut	\$3,317,732	\$3,304,961	(\$12,771)
Dunstable	\$172,333	\$172,077	(\$256)
Lowell	\$5,671,914	\$5,633,970	(\$37,944)
Tyngsboro	\$1,273,875	\$1,270,505	(\$3,370)
Total	\$10,435,854	\$10,381,513	(\$54,341)
STATE AID:			
FSF & JOBS GRANT	\$0	\$0.00	
CHAPTER 70	\$21,734,894	\$21,736,787	\$1,893
TRANSPORTATION	\$787,845	\$840,293	\$52,448
Total	\$22,522,739	\$22,577,080	\$54,341
TOTAL REVENUE	\$34,181,899	\$34,181,899	\$0

EXPENSES

OPERATING

Instruction	\$16,076,623	\$16,076,623	
Operation of Plant	\$3,613,572	\$3,613,572	
Fixed Charges	\$7,654,200	\$7,654,200	
Administration	\$2,291,568	\$2,291,568	
Other Services	\$4,205,318	\$4,205,318	
Programs with Other Districts	\$340,618	\$340,618	
TOTAL BUDGET	\$34,181,899	\$34,181,899	\$0

Assessment Recap Statutory Method

REVISED 2011 / 2012
Based on FINAL STATE BUDGET 7-11-11

ORIGINAL VS REVISED

Required Minimum Contribution

Community	FY-11	FY-12	Difference
Dracut	\$ 3,198,806	\$ 3,196,913	\$ (1,893)
Dunstable	\$ 169,541	\$ 169,541	\$ -
Lowell	\$ 5,257,070	\$ 5,257,070	\$ -
Tyngsboro	\$ 1,237,025	\$ 1,237,025	\$ -
Total	\$ 9,862,442	\$ 9,860,549	\$ (1,893)

Transportation

Community	FY-11	FY-12	Difference
Dracut	\$ 118,926	\$ 108,048	\$ (10,878)
Dunstable	\$ 2,792	\$ 2,536	\$ (256)
Lowell	\$ 414,844	\$ 376,900	\$ (37,944)
Tyngsboro	\$ 36,850	\$ 33,480	\$ (3,370)
Total	\$ 573,412	\$ 520,964	\$ (52,448)

Combined Assessment

Community	FY-11	FY-12	Difference
Dracut	\$ 3,317,732	\$ 3,304,961	\$ (12,771)
Dunstable	\$ 172,333	\$ 172,077	\$ (256)
Lowell	\$ 5,671,914	\$ 5,633,970	\$ (37,944)
Tyngsboro	\$ 1,273,875	\$ 1,270,505	\$ (3,370)
Total	\$ 10,435,854	\$ 10,381,513	\$ (54,341)

**Massachusetts Department of Elementary and Secondary Education
FY12 Chapter 70**

Regional District Enrollment and Contributions by Member City or Town

828 GREATER LOWELL

LEA Member	Foundation Enrollment			Required Minimum Contribution		
	FY11	FY12	Change	FY11	FY12	Change
District Total	2,105	2,152	47	9,232,155	9,860,549	628,394
79 DRACUT	386	438	52	2,812,817	3,196,913	384,096
81 DUNSTABLE	18	18	0	165,962	169,541	3,579
160 LOWELL	1,583	1,560	-23	5,246,188	5,257,070	10,882
301 TYNGSBOROUGH	118	136	18	1,007,188	1,237,025	229,837

Commonwealth of Massachusetts Department of Revenue
 NOTICE TO REGIONAL SCHOOL DISTRICTS
 OF ESTIMATED RECEIPTS
 General Laws, Chapter 58, Section 25A

GREATER LOWELL

A. EDUCATION

Distributions and Reimbursements:

1. Chapter 70	21,736,787
2. Regional School Transportation <i>Ch. 71, s. 16C</i>	840,293
3. Charter Tuition Reimbursements <i>Ch. 71, s. 89</i>	0

Offset Items - Reserve for Direct Expenditure:

4. School Lunch <i>1970, Ch. 871</i>	13,409
5. School Choice Receiving Tuition <i>Ch. 76, s. 12B, 1993, Ch. 71</i>	10,000
6. Essex County Technical Institute Receiving Tuition <i>1998, Ch. 300, s. 21</i>	

Total Estimated Receipts	22,600,489
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Estimated Charges:

7A. Special Education <i>Ch. 71B, ss. 10, 12</i>	
8A. School Choice Sending Tuition <i>Ch. 76, s. 12B, 1993, Ch. 71</i>	326,963
9A. Charter School Sending Tuition <i>Ch. 71, s. 89</i>	

Total Estimated Charges	326,963
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B. TOTAL ESTIMATED RECEIPTS, NET OF ESTIMATED CHARGES, FY12	22,273,526
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For additional information about how the estimates were determined and what may cause them to change, please click on the following link:
[Local Aid Estimate Program Summary](#).

Released July 11, 2011