

FINANCE SUB-COMMITTEE

Minutes of February 9, 2010 Meeting

Sub-Committee Members Present: Mr. Bahou, Mr. O'Hare, Mr. Olson, Mr. Tully

Others Present: Mr. Cassin, David Laferriere, George Garabedian, Recording Secretary

Meeting was called to order at 6:05 p.m.

Sub-Committee roll call: Present – Mr. Bahou, Mr. O'Hare, Mr. Olson, Mr. Tully

Chairman Tully turned the meeting over to Mr. Garabedian to give an update on the FY11 budget.

Mr. Garabedian informed the sub-committee that the preliminary FY11 budget is based on the Governor's proposed budget, which is subject to change by the House & Senate.

Chapter 70 is level funded from FY10 plus the stimulus grant. The minimum contribution increase is due to increased enrollment of 79 students. \$14,453 is the FY11 per pupil cost. Transportation is an estimate per the Governor's proposed FY11 budget with a 56% reimbursement. The FY11 budget is based on 0% salary increase just column and step increases.

Mr. Garabedian stated that based on the Governor's numbers there is a budget gap of <\$322,245>. Mr. Garabedian and Superintendent Cassin are still meeting with department heads. Mr. Garabedian and Superintendent Cassin will meet to discuss ways to reduce the budget gap.

The next Finance Sub-Committee meeting will be March 10 at 6:00 p.m.

MOTION: by Mr. Bahou, seconded by Mr. Olson to adjourn at 7:10 p.m.

ROLL CALL VOTE: 4 Yes