

## FINANCE SUB-COMMITTEE

### Minutes of August 26, 2010 Meeting

Sub-Committee Members Present: Mr. Bahou, Mr. O'Hare, Mr. Olson, Mr. Tully

Others Present: Mary Jo Santoro, David Laferriere, George Garabedian,  
Robert Lussier, Recording Secretary

Meeting was called to order at 6:37 p.m.

Sub-Committee roll call: Present – Mr. O'Hare, Mr. Olson, Mr. Tully  
Mr. Bahou arrived after roll call.

Chairman Tully stated the purpose of the meeting was to review the revised budget for 2010-2011.

Mr. Garabedian reviewed the revised FY11 budget (\$32,272,032), which reflects a reduction in Chapter 70 and transportation. The assessment to the member communities is reduced by \$41,527 which is reflected in the revised budget recap of August 26, 2010.

MOTION: by Mr. Olson, seconded by Mr. O'Hare to recommend to the full committee to accept the revised budget of August 26, 2010 as presented.

ROLL CALL VOTE: 4 Yes

MOTION: by Mr. Olson, seconded by Mr. Bahou to adjourn at 6:50 p.m.

ROLL CALL VOTE: 4 Yes